

**REGIONAL WATER AUTHORITY
REGULAR MEETING OF THE BOARD OF DIRECTORS
REVISED AGENDA**

**Thursday, March 12, 2009; 9:00 a.m.
Carmichael Water District
7837 Fair Oaks Blvd., Carmichael, CA 95609
(916) 483-2452**

The public shall have the opportunity to directly address the Board on any item of interest before or during the Board's consideration of that item. Public comment on items within the jurisdiction of the Board is welcomed, subject to reasonable time limitations for each speaker. Public documents relating to any open session item listed on this agenda that are distributed to all or a majority of the members of the Board of Directors less than 72 hours before the meeting are available for public inspection in the customer service area of the Authority's Administrative Office at the address listed above. In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the Executive Director of the Authority at (916) 967-7692. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

1. CALL TO ORDER AND ROLL CALL

2. PUBLIC COMMENT

3. CONSENT CALENDAR

- a. Minutes of the January 8, 2009 regular board meeting.
- b. Approve Resolution 2009-01 approving adoption of California Public Employees' deferred compensation plan.
- c. Approve funding the July 1, 2008 OPEB liability by June 30, 2009 for prior employment service of current and retired employees (the Unfunded Actuarial Accrued Liability (UAAL)) plus the FY 2009 normal cost for the existing employees subject to SGA Board approval.
- d. Approve using three sub-groups within RWA to determine the UAAL and normal costs as follows: 1) RWA/SGA pool, which would represent one retiree that has served both organizations as well as the obligations for four of the current staff; 2) RWA-only pool, which would include one employee who worked exclusively for Sacramento Metropolitan Water Authority (SMWA), which was superseded by RWA; and 3) Water Efficiency Program (WEP) pool, which would include one retiree that worked exclusively for the WEP program and any obligation for the current WEP program manager.
- e. Approve allocating the UAAL based upon retiree service and current employee service between both organizations based upon the sub-group analysis and invoicing SGA for its share of the obligation. The actuarial calculated allocation between the organizations is 56.76% to RWA (including WEP) and 43.24% to SGA. The OPEB labor cost allocation for time spent on any current and future below-the-green-line programs will be charged to those programs beginning in fiscal year 2009.
- f. Approve using the CERBT Trust, which is managed by CalPERS, as the Trust Administrator.

- g. Approve RWA early implementation and adopt GASB No. 45, Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions (OPEB) for the year ended June 30, 2009.
- h. Approve Resolution 2009-02 concurring in the nomination of Jerry Gladbach to the Executive Committee of the Association of California Water Agencies Joint Powers Authority ("ACWA JPIA").
- i. Authorize staff to enter into an MOU with the CABY (Cosumnes, American, Bear, Yuba) Regional Entity to better coordinate integrated regional water management plans (IRWMP) for the upper and lower American and Cosumnes Rivers, and authorize the Executive Director to sign the MOU on behalf of RWA.
- j. Authorize staff to prepare and submit an application to the California Department of Water Resources under the "region acceptance process" to make the American River Basin (ARB) Region eligible for Proposition 84 funding.
- k. Approve Resolution 2009-03 concurring in the nomination of Lou Reinkens to the Executive Committee of the Association of California Water Agencies Joint Powers Authority ("ACWA JPIA").

Action: Approve Consent Calendar items.

4. EXECUTIVE COMMITTEE REPORT

Information: Final minutes of the January 28, 2009 and draft minutes of the February 25, 2009 RWA Executive Committee meetings.

5. STRATEGIC PLANNING WORKSHOP FOLLOW UP

Board discussion about RWA Goals and Values.

6. EXECUTIVE DIRECTOR'S REPORT

- 6.1 RWA Financial Report
- 6.2 AB 28 (Jeffries)
- 6.3 Delta Vision Update
- 6.4 Water Conservation Policy Update
- 6.5 Legislation Update
- 6.6 Water Efficiency Program Update
- 6.7 Economic Stimulus Update
- 6.8 Grant Funding Update
- 6.9 ACWA / National Geographic Bulk Purchase

7. DIRECTORS' COMMENTS

ADJOURNMENT

Upcoming meetings:

Next Executive Committee Meetings – Wednesday, March 25, 2009 and Wednesday, April 22, 2009; 8:30 a.m.; RWA office.

Next RWA Board of Director's Meeting – Thursday, May 14, 2009, 9:00 a.m.;
Carmichael Water District.